

Performance By Asset Class

Time Period: 6/1/2014 to 5/31/2015

| | <u>Beginning Market Value</u> | <u>Beginning Accrued Interest</u> | <u>Net Investment</u> | <u>Interest Income</u> | <u>Dividend Income</u> | <u>End Accrued Interest</u> | <u>Ending Market Value</u> | <u>TWR</u> |
|-------------------------------|---------------------------------------|---|---------------------------|----------------------------|----------------------------|-------------------------------------|------------------------------------|-------------|
| Equity | 1,783,793.17 | 0.00 | 0.00 | 0.00 | 15,342.84 | 0.00 | 1,837,650.81 | 3.02 |
| Emerg Mkts Large Cap Blend | 52,802.50 | 0.00 | 0.00 | 0.00 | 739.71 | 0.00 | 51,704.45 | -2.08 |
| Emerg Mkts Large Cap Value | 52,966.60 | 0.00 | 0.00 | 0.00 | 662.82 | 0.00 | 50,388.99 | -4.87 |
| Emerg Mkts Small Cap Blend | 73,159.31 | 0.00 | 0.00 | 0.00 | 726.49 | 0.00 | 74,028.23 | 1.19 |
| Global Real Estate | 194,500.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200,068.27 | 2.86 |
| International Large Cap Value | 176,346.73 | 0.00 | 0.00 | 0.00 | 3,605.47 | 0.00 | 172,182.74 | -2.36 |
| International Small Cap Blend | 89,062.73 | 0.00 | 0.00 | 0.00 | 823.15 | 0.00 | 84,052.43 | -5.63 |
| International Small Cap Value | 90,370.64 | 0.00 | 0.00 | 0.00 | 643.31 | 0.00 | 87,239.98 | -3.46 |
| US Large Cap Blend | 356,043.94 | 0.00 | 0.00 | 0.00 | 3,474.75 | 0.00 | 393,694.77 | 10.57 |
| US Large Cap Value | 354,695.15 | 0.00 | 0.00 | 0.00 | 3,120.02 | 0.00 | 378,489.08 | 6.71 |
| US Small Cap Value | 343,845.42 | 0.00 | 0.00 | 0.00 | 1,547.12 | 0.00 | 345,801.87 | 0.57 |
| Fixed Income | 190,305.97 | 0.00 | 0.00 | 0.00 | 449.37 | 0.00 | 190,730.89 | 0.22 |
| Global Bonds | 95,427.46 | 0.00 | 0.00 | 0.00 | 226.68 | 0.00 | 95,496.04 | 0.07 |
| US Govt. Short-Term Bonds | 94,878.51 | 0.00 | 0.00 | 0.00 | 222.69 | 0.00 | 95,234.85 | 0.38 |
| Total Portfolio | 1,974,099.14 | 0.00 | 0.00 | 0.00 | 15,792.21 | 0.00 | 2,028,381.70 | 2.75 |