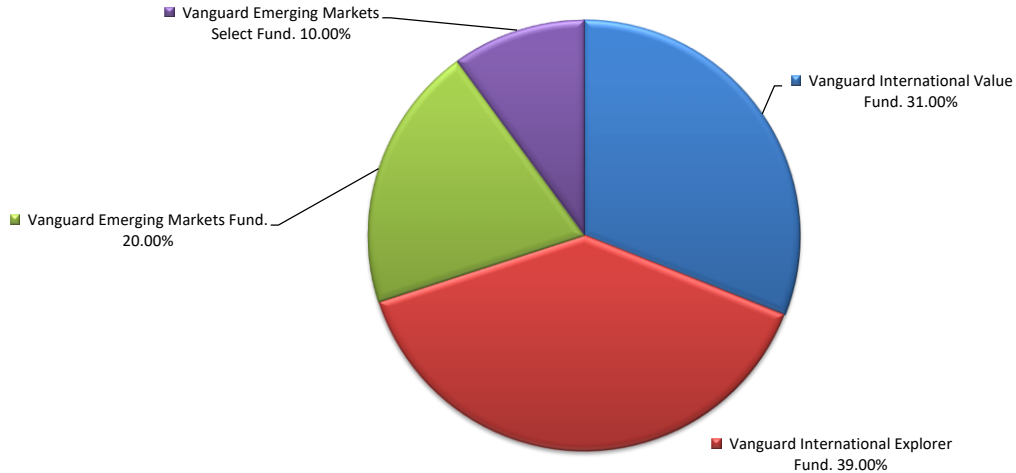


Vanguard International Equity Folio

Allocation



	Annualized						
	YTD 2016 DEC	1 Yr 2016	3 Yrs 2014- 2016	5 Yrs 2012- 2016	10 Yrs 2007- 2016	15 Yrs 2002- 2016	20 Yrs 1997- 2016
Vanguard Intl Eqty Folio	4.68%	4.68%	-0.96%	6.27%	1.71%	N/A	N/A
Benchmark Index	6.77%	6.77%	-0.13%	6.82%	2.24%	N/A	N/A

	Annual	
	Vanguard Intl Equity Folio	Bench. Index
2000	N/A	N/A
2001	N/A	N/A
2002	N/A	N/A
2003	N/A	N/A
2004	N/A	N/A
2005	N/A	N/A
2006	N/A	N/A
2007	N/A	N/A
2008	N/A	N/A
2009	N/A	N/A
2010	N/A	N/A
2011	N/A	N/A
2012	19.23%	19.04%
2013	17.72%	17.97%
2014	-3.77%	-4.06%
2015	-3.62%	-2.48%
2016	4.68%	6.77%

	Vanguard Intl Equity Folio	Bench. Index
Mean Return	6.85%	7.45%
Median Return	4.68%	6.77%
Worst Return	-3.77%	-4.06%
Best Return	19.23%	19.04%
Negative Returns	2	2